

Lund 2005-10-14

AnoxKaldnes acquires 100% of the shares in JO Water, Norway

AnoxKaldnes has acquired all shares in the Norwegian company JO Water, which is located in Sandefjord. The company will be a subsidiary to AnoxKaldnes AS, Norway and the aim is to achieve a gradual integration of the new business. JO Water has 19 employees and a turnover of 45 MSEK.

JO Water is one of the most competitive suppliers of technology on the Norwegian water and wastewater market and the two companies have worked together in several projects. JO Water is a supplier of several different technology products such as flotation units and centrifuges. This purchase will broaden our business in Norway.

Our reason for this purchase is to become an even stronger operator in the Norwegian market. At the same time will JO Water contribute with competence and resources for our global expansion.

AnoxKaldnes is an independent developer and global provider of leading edge technologies for biological treatment of industrial and municipal wastewater. For more information about AnoxKaldnes products and services visit us at www.anoxkaldnes.com.